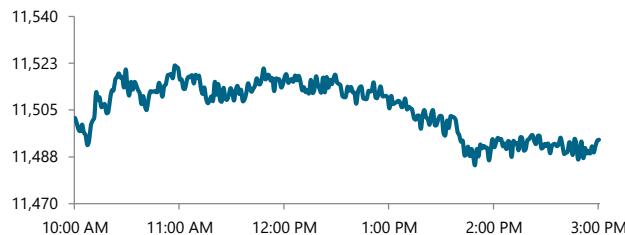


Daily Markets Overview

3 July 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,494	0.3	0.3	9.7	18.0
Saudi (NOMUC)	25,043	-4.2	-4.2	29.0	1.6
Energy	6,041	-0.2	-0.2	11.3	6.4
Materials	6,684	0.9	0.9	6.3	18.5
Capital Goods	7,576	-0.3	-0.3	45.0	16.9
Com. & Prof. Svc	4,536	1.4	1.4	32.0	30.8
Transportation	6,237	0.5	0.5	37.3	NA
Cons. Durables & Apparel	5,488	-1.6	-1.6	29.9	NA
Consumer Services	5,252	0.3	0.3	42.3	31.9
Media	24,488	0.5	0.5	13.9	NA
Retailing	8,359	0.9	0.9	16.5	29.3
Food & Staples Retailing	10,669	0.8	0.8	24.9	6.5
Food & Beverages	6,067	2.2	2.2	30.8	31.7
Health Care Equipment	11,950	0.0	0.0	31.2	49.5
Pharma, Biotech & Life Science	5,086	1.3	1.3	77.0	NA
Banks	11,275	0.0	0.0	-2.3	13.2
Diversified Financials	6,990	0.7	0.7	9.9	34.4
Insurance	7,638	1.5	1.5	43.7	NA
Telecommunication	8,044	0.7	0.7	25.9	15.5
Utilities	7,803	0.3	0.3	8.8	20.2
REITs	3,896	0.3	0.3	-2.0	20.5
Real Estate	3,298	-0.2	-0.2	31.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
First Milling Co.	80.00	13.5%	612
Jamjoon Pharmaceuticals Factory Co.	98.40	9.9%	171
Al Mawarid Manpower Co.	104.20	9.8%	141
The Mediterranean & Gulf Insurance & Reinsurance Co.	10.10	8.4%	23
Leejam Sports Co.	137.00	6.2%	58

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al-Baha Investment & Development Co.	4-Jul-23
Saudi Industrial Export Co.	4-Jul-23
National Gas & Industrialization Co.	5-Jul-23
Anaam International Holding Group Co.	6-Jul-23
Arabia Insurance Cooperative Co.	9-Jul-23
Ash-Sharqiyah Development Co.	17-Jul-23

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 2, 2023
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.3% higher at 11,494, while NOMUC decreased 4.2% to 25,043 on Sunday. TASI traded value totaled SAR 4.6bn and averaged SAR 6.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.3% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed flat, while Materials increased 0.9%. Telecom ended 0.7% higher. Food & Beverages (up 2.2%) was the best performing sector. Among stocks, First Milling Co. (2283/FIRSTMIL AB), Jamjoon Pharmaceuticals Factory Co. (4015/JAMJOOMP AB), and Al Mawarid Manpower Co. (1833/ALMAWARI AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the country's banks' investments in treasury bonds increased by SAR 8.9bn (USD 2.37bn) or 1.7% M/M, while Y/Y they grew by SAR 43.4bn (USD 11.57bn) or 8.9% to SAR 528.3bn (USD 140.84bn) in May. Meanwhile, SAMA's assets increased by SAR 49.5bn (USD 13.20bn) M/M during the month. (Source: Argaam)
- Arabian Pipes Co. (2200/APCO AB) announced signing a supply contract worth around SAR 322mn (USD 85.84mn) with The Saudi Arabian Oil Company (2222/ARAMCO AB) to supply steel pipes over 10 months. Meanwhile, APCO also announced signing a SAR 43mn (USD 11.46mn) contract with China Geo-Engineering Corporation (CGC) KSA to supply steel pipes to CGC Aramco over a period of seven months. (Source: Argaam)
- Emaar The Economic City (4220/EMaar AB) announced signing a contract worth SAR 366.8mn (USD 97.78mn) to sell an undeveloped industrial land plot to Dar Al Himmah Projects Co. Ltd., one of the Public Investment Fund's (PIF) subsidiaries, Zamil Real Estate Co., and Abdullah Ibrahim Alkhayef Sons Co. It added that the sale is to develop all secondary infrastructures and create an industrial logistic hub in the Special Economic Zone (SEZ). EMAAR further highlighted that the asset's book value stood at SAR 16.4mn (USD 4.37mn). (Source: Argaam)
- Saudi Ground Services Co. (4031/SGS AB) announced signing a contract with Bupa Arabia for Cooperative Insurance (8210/BUPA AB) to provide medical insurance coverage to its employees and their families, at a total value of SAR 105mn (USD 27.99mn) excluding VAT. It added that the 1-year contract was valid from July 1, 2023. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Thob Al Aseel Co	5.31	-8.5%	22
Saudi Chemical Co.	3.61	-4.5%	6
Batic Investments and Logistics Co.	2.35	-4.5%	5
Middle East Healthcare	67.90	-4.0%	48
Al-Baha Investment & Development Co.	19.00	-3.7%	29

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
First Milling Co.	80.00	13.5%	612
Al Rajhi Bank	72.90	-0.1%	191
Sahara International Petrochemical Co.	38.15	3.5%	177
Jamjoon Pharmaceuticals Factory Co.	98.40	9.9%	171
Al Mawarid Manpower Co.	104.20	9.8%	141

Source: Tadawul

Daily Markets Overview

3 July 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,792	0.0	0.0	13.7	NA
Abu Dhabi (ADX)	9,550	0.0	-0.1	-6.5	32.0
Kuwait (KSE)	7,031	0.0	0.0	1.6	40.3
Qatar (QE)	10,204	1.3	1.3	-4.5	12.3
Oman (MSM)	5,041	5.7	5.7	3.8	NA
Bahrain (BSE)	1,958	0.0	0.0	3.3	6.9
DJMENA Index	706	0.3	0.3	1.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,450	1.2	2.3	15.9	21.3
US (NASDAQ 100)	13,788	1.4	2.2	31.7	29.3
UK (FTSE 100)	7,532	0.8	0.9	1.1	10.8
Germany (DAX)	16,148	1.3	2.0	16.0	13.2
France (CAC 40)	7,400	1.2	3.3	14.3	12.7
Russia (MICEX)	2,797	0.0	0.1	29.9	3.7
Japan (Nikkei)	33,189	-0.1	1.2	27.2	32.3
Hong Kong (HSI)	18,916	-0.1	0.1	-4.4	9.7
South Korea (KOSPI)	2,564	0.6	-0.2	14.7	15.1
China (SHCOMP)	3,202	0.6	0.1	3.7	14.3
India (NIFTY)	19,189	1.1	2.8	6.0	23.0
Brazil (IBOV)	118,087	-0.2	-0.7	7.6	7.2
Turkey (BIST 100)	5,759	0.0	3.2	4.5	5.6
Egypt (EGX30)	17,665	0.0	-0.3	21.0	8.8
MSCI Emerging Markets	989	0.2	-0.2	3.5	12.9
MSCI World	2,967	1.1	2.2	14.0	18.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	74.9	0.8	1.4	-12.8	-34.8
Natural Gas (\$/mmbtu)	2.8	3.6	-1.6	-37.5	-36.4
Gold (\$/oz)	1,919	0.6	-0.1	5.2	6.2
Silver (\$/oz)	22.8	0.9	1.5	-4.9	12.3
Platinum (\$/oz)	906	0.8	-1.7	-15.6	1.1
Copper (\$/t)	8,322	1.8	-1.0	-0.5	0.8
Zinc (\$/t)	2,382	2.0	1.3	-20.7	-25.2
Lead (\$/mt)	2,105	0.1	-3.9	-9.9	10.4
Wheat (\$/bu)	651	-2.5	-12.8	-17.8	-27.0
Corn (\$/bu)	495	-6.4	-15.9	-27.1	-15.3
Sugar (\$/lb)	22.8	3.2	-6.2	13.7	27.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.55	0.01	0.78	0.00
Saudi Arabia	5.95	0.00	0.61	0.41
UAE	5.17	0.00	0.85	-0.38
Kuwait	4.19	0.00	0.19	-1.36
Qatar	6.00	0.15	0.72	0.45
Bahrain	6.54	0.00	0.40	1.00

Source: Reuters

NOTES:

(1) Prices updated as of June 30, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China and Japan are up 1.3% and 1.4%, respectively. South Korea, Hong Kong and India are trading 1.4%, 1.7% and 0.5% higher, respectively, in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended in the green on Sunday. Qatar and Oman increased 1.3% and 5.7%, respectively. Kuwait and Bahrain were closed for trading.
- According to initial data from Oman's National Centre of Statistics and Information (NCSI), the country's GDP at constant prices recorded an increase of 4.7% in 1Q23 to OMR 8.7bn (SAR 84.71bn) from OMR 8.36bn (SAR 81.4bn) in 1Q22. (Source: Zawya)
- As per media reports, Petrofac, a leading international service provider to the energy industry, has been signed up by Adnoc Gas Processing, a subsidiary of Abu Dhabi National Oil Company (Adnoc), to undertake a significant new EPC project at its Habshan Complex. It added that the contract is valued at approximately USD 700mn (SAR 2.63tn) involving provision of EPC services for a new gas compressor plant. It further highlighted that the new plant would support Adnoc to substantially increase gas output from the Habshan Complex. (Source: Trade Arabia)
- According to reports, total healthcare spend in the Middle East and Africa is growing at a higher rate of 42% to USD 279bn (SAR 1.05tn), compared to the global healthcare spends growing at 30%. Citing World Bank, it added that healthcare spending in the UAE jumped to 5.67% of the country's GDP in 2020, up from 4.3% in 2019. It further highlighted that due to ageing population and more people suffering from lifestyle diseases, the UAE is expected to outpace its GCC peers at a CAGR of 7.4% reaching USD 30.7bn (SAR 115.16) by 2027 from USD 21.5bn (SAR 80.65bn) in 2022. (Source: Argaam)
- According to reports, non-oil sector will drive Oman's economic growth in 2023, buoyed by government infrastructure spending, a surge in tourist arrivals, and falling inflation. It added that the country's real GDP growth is forecasted at 1.7% for 2023, following 4.3% in the previous year, while non-oil GDP is expected to grow 3.5% this year. (Source: Zawya)

Coming Up

- UK S&P Global/CIPS Manufacturing PMI for June (prior: 47.1; consensus: 46.2) will be announced today. (Source: Trading Economics)
- US S&P Global Manufacturing PMI for June (prior: 48.4) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended July 1 (prior: 239K; consensus: 245K) will be announced on July 6. (Source: Trading Economics)

Daily Markets Overview

3 July 2023

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